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Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Daniel Dragičević, Ph.D., Assistant Professor / Zvonimira Šverko Grdić, Ph. D., Associate Professor	
Name of the course	Microeconomics	
Study programme	Undergraduate / Management of Sustainable Development Undergraduate / Business Administration in the Tourism and Hospitality Industry	
Status of the course	Compulsory	
Year of study	1st	
ECTS credits and manner of instruction	ECTS credits	9
	Number of class hours (L+E+S)	75 (30+0+45)

1. Course objectives

Understanding the microeconomics discipline, researching the microeconomics. Incorporate theoretical knowledge within practical microeconomic problems. Lectures and seminars will incorporate tourism, hospitality and sustainable development issues.

2. Course enrolment requirements

None.

3. Expected learning outcomes

After passing the exam in Microeconomics student will be able to:

1. Interpret properly basic microeconomic concepts
2. Analyse movement of demand and supply and describe basic factors that influence them
3. Describe and interpret consumer behaviour
4. Define and differentiate basic production terms
5. Define and differentiate production costs
6. Differentiate perfect competition, monopoly, monopolistic competition and oligopoly
7. General instrumental competencies (basic general knowledge, oral and written communication in English, managing of information)
8. Interpersonal competencies (team work, interpersonal skills)
9. General system competencies (ability to implement learned in practice, research skills, ability to learn, ability to work by itself)

4. Course content

- Preliminaries
- The Basics of Supply and Demand
- Consumer Behaviour
- Individual and Market Demand
- Uncertainty and Consumer Behaviour
- Production
- The Cost of Production
- Profit Maximization and Competitive Supply
- The Analysis of Competitive Markets
- Market Power: Monopoly and Monopsony
- Monopolistic Competition and Oligopoly

- Game Theory and Competitive Strategy
- Markets for Factors Inputs
- Externalities and Public Goods

5. Manner of instruction	☒ lectures ☒ seminars and workshops ☐ exercises ☐ distance learning ☐ fieldwork	☐ individual assignments ☐ multimedia and network ☐ laboratories ☐ mentorship ☐ other
6. Comments		

7. Student responsibilities

Class attendance, final exam.

8. Monitoring of student work[1]

Class attendance	*3*	Class participation		Seminar paper		Experimental work	
Written exam	*1.8*	Oral exam		Essay	1.3	Research	
Project		Continuous assessment	*2.9*	Report		Practical work	
Portfolio							

9. Assessment of learning outcomes in class and at the final exam (procedure and examples)

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.

10. Mandatory literature (at the time of submission of study programme proposal)

Pindyck, R. S., Rubinfeld, D. L.: Microeconomics, 7th Edition, Pearson, 2009

11. Optional/additional literature (at the time of submission of the study programme proposal)

Krugman, P. R.: Microeconomics, 2nd Edition, Worth, 2009
Colander, D. C.: Microeconomics, 3rd Edition, Irwin/McGraw-Hill, 1998

12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences

The quality of the programme, teaching process, *teaching* skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.

[1] IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.