UNIVERSITY OF RIJEKA
FACULTY OF TOURISM AND HOSPITALITY MANAGEMENT
OPATIJA, CROATIA

DETAILED COURSE SYLLABUS

GENERAL INFORMATION		
Course title		
Study programme	Business Economics in Tourism and Hospitality, Management of Sustainable Development	
Field of study	Tourism Management, Hospitality Management, Management of Sustainable Development	
Year of study	1st	
Course status	mandatory	
Possibility of conducting English language classes	Yes	
Course webpage	https://fmtu.lumens5plus.com/courses/1934/1/347/write.html	
Evaluation in credits and forms of class conducting	***ECTS coefficient of student workload***	9
	Number of classes (L+P+S)	75 (30+0+45)
Course Holder	***Name and surname***	Daniel Dragičević
	Office	203
	Office hours *Opatija*	TUESDAY: 3.30 pm-5.30 pm WEDSNEDAY: 2.00 pm-4.00 pm
	Telephone	+38551294683
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Course Assistant	***Name and surname***	
	Office	
	Office hours *Opatija* *SC Zabok*	
	Telephone	
	e-mail	

COURSE DESCRIPTION

Course objectives

Understanding the microeconomics discipline, researching the microeconomics. Incorporate theoretical knowledge within practical microeconomic problems. Lectures and seminars will incorporate tourism, hospitality and sustainable development issues.

Expected learning outcomes related to the course

After passing the exam it is expected that the student will be able to:

1. Interpret properly basic microeconomic concepts
2. Analyse movement of demand and supply and describe basic factors that influence them
3. Describe and interpret consumer behaviour
4. Define and differentiate basic production terms
5. Define and differentiate production costs
6. Differentiate perfect competition, monopoly, monopolistic competition and oligopoly
7. General instrumental competencies (basic general knowledge, oral and written communication in English, managing of information)
8. Interpersonal competencies (team work, interpersonal skills)
9. General system competencies (ability to implement learned in practice, research skills,

ability to learn, ability to work by itself)

Forms of class conducting

Lectures, Seminars

Student obligations and their evaluation method (integration of learning outcomes, teaching methods and assessment)

Type of activity	***ECTS credits assigned to the activity***	***Learning outcome***	***Student activity***	***Assessment method***	***Credits (maximum per value)***
Class attending	3	1-9	Attendance: >75%	Class attendance record	0
Class activity	0	1-9	Active inclusion in the topic discussion; answering questions asked; asking questions to the subject teacher and fellow students	Written records	6
Seminar / oral presentation	0,6	1-9	Oral presentation on predefined topics	Oral part	6
Discussion	0,3	7-9	Discussion on predefined topics	Oral part	4
Essay	0,4	7-9	Writing an essay on oral presentation topic	Written part	6
Continuous tests (mid-term exams)	2,9	1-9	Preparation for the periodic test	0-24 credits per mid-term exam, depending on the degree of accuracy	48

Final exam	1,8	1-9	Preparation for the periodic test	0-30 credits, depending on the degree of accuracy	30
Total ECTS credits	9			**Total credits**	100

Notes and activity description

Students' success is expressed by ECTS grading scale in percentages of 0 to 100% of graded points, with a passing grade not lower than 50% of the points awarded. Class attendance is mandatory for full-time students. Full-time student may abstain from a maximum of 25% of the scheduled hours of active teaching. Monitoring and evaluation of students are carried out during the course and at the final exam. The student can earn up to 70% of the points of the class during the course and at the final exam maximum 30% of the points awarded. Students who, in classes, have achieved 35% or more of graded points can take the final exam (I, II, and III Final exam).
Oral presentations are conducted within the framework of seminar classes. The students work in a group of two, and the choice of topic is in accordance with the curriculum and personal preferences of the students. The topic list was published on the Lumens 5+ portal on the course web pages. Exposure time is 30 minutes (15 minutes per student). Failure to observe the defined time will reduce maximum rating from 6% to 5% of the points awarded.
Assessment of oral presentations is done by the subject teacher according to the following sections:

1. Natural posture and maintaining eye contact; clear language and adequate speech volume (up to 2 points)
2. Maintaining the group's interest (up to 2 points)
3. Understanding the presented content (up to 2 points)

Heading discussion is assessed on the basis of discussions on the topic of oral presentations. Topic treated through oral presentation forms the basis for writing essay. Categories for evaluating essay are as follows:

1. Introduction: 0.5 points: The introduction is clear and precise, the title is defined by two or more sources, the problem and the subject of the essay are successfully defined. The text does not have grammatical or spelling errors; 0.25 points: The introduction is well designed, the title is defined from a single source, the problem and / or the subject of the essay is successfully defined. The text has grammatical and spelling errors.
2. Presentation of thesis: 2 points: Thesis are listed and backed up by four or more arguments and as many counter-arguments. Examples were used in the argumentation. The text does not have grammatical or spelling errors; 1.5 points: Thesis are listed and backed up by three arguments and as many counter-arguments. The argument used are actual examples. The text does not have any major grammatical or spelling mistakes; 1 point: Thesis are listed and backed up by two arguments and as many counter-arguments. No examples were used in the argumentation. Text has more grammatical and spelling mistakes.
3. Conclusion: 1 point: Final thoughts are written clearly and concisely stating all important arguments and counter-arguments. Student`s own view on the subject was taken and argued. Student has used presented thesis in arguing its own view. The text does not have grammatical or spelling errors; 0.5 points: Final thoughts are written clearly but not concisely. Student`s own view was partially argued with the introduction of new thesis not previously mentioned in the essay. The text has minor grammatical and spelling mistakes; 0.25 points: Final thoughts are not quite clear and precise. Student`s own view on the subject was taken, but without further argumentation. Text has larger grammatical and spelling errors.

Midterm test (2) is in written form. Each midterm test and final exam is composed of 5 closed and

5 open questions. Midterm tests as well as final exam are prepared from required text book.

Assessment system

The assessment and the evaluation of the students' work during class and at the final exam is carried out according to Student Assessment Regulations at the Faculty of Tourism and Hospitality Management – consolidated text (of 15 December 2015)

REFERENCES

Required references

1. Pindyck, R. S., Rubinfeld, D. L.: **Microeconomics**, 6th Edition, Pearson Prentice Hall, New Jersey, 2005

Additional references

1. Krugman, P. R.: **Microeconomics**, 2nd Edition, Worth, 2009
2. Colander, D. C.: **Microeconomics**, 3rd Edition, Irwin/McGraw-Hill, 1998

Course quality and performance control method

The quality of class is monitored according to the acts of the University in Rijeka. In the last weeks of class of the current semester, an anonymous survey will be carried out in order to let the students evaluate the quality of the classes held in this course.

EXAMINATION PERIOD DATES

Final exam (1st examination period)	
Full-time study	06.02.2019; 1.00 pm-1.45 pm; Hall 5
Final exam (2nd examination period)	
Full-time study	
Final exam (3rd examination period)	
Full-time study	

ADDITIONAL COURSE INFORMATION

Informing students

Students receive information on course through the portal Lumens 5+ and Faculty web pages https://www.fthm.uniri.hr/.
Regular information is a student's personal responsibility.

CLASS SCHEDULE

FULL-TIME STUDY

The class will be held according to the following schedule:

lectures (L)	Monday; 14,00-15,30; hall 2
Seminars (S)	Monday; 15,30-17,45; hall 2

N.	Date	Type of class	Topic	Group	Lecturer
1.	01.10.2018	L	Preliminaries; The Basics of Supply and Demand	MUT, MUH, MOR	D. Dragičević
		S	Seminars – introduction	MUT, MUH, MOR	D. Dragičević

2.	13.10.2018	L	Consumer Behavior	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
3.	15.10.2018	L	Individual and Market Demand	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
4.	22.10.2018	L	Uncertainty and Consumer Behavior	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
5.	29.10.2018	L	Production	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
6.	05.11.2018	L	The Cost of Production	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
7.	12.11.2018	L	1st Midterm test	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
8.	19.11.2018	L	Profit Maximization and Competitive Supply	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
9.	26.11.2018	L	The Analysis of Competitive Markets	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
10.	03.12.2018	L	Market Power: Monopoly and Monopsony	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
11.	10.12.2018	L	Market Power: Monopolistic Competition and Oligopoly	MUT, MUH, MOR	D. Dragičević
		S	Seminars, essay	MUT, MUH, MOR	D. Dragičević
12.	17.12.2018	L	Game Theory and Competitive Strategy	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
13.	07.01.2019	L	Markets for Factor Inputs; Externalities and Public Goods	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević
14.	14.01.2019	L	2nd Midterm test	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH,	D.

				MOR	Dragičević
15.		L	Concluding remarks	MUT, MUH, MOR	D. Dragičević
		S	Seminars	MUT, MUH, MOR	D. Dragičević